

Economic Impact Report

Photo: Yoon S. Byun

How Bigelow Laboratory Boosts Maine's Economy

<p>BUSINESS OUTPUT</p> <p>Our economic contribution in 2024 was estimated to be \$36.1 million in business output, including \$14.7 million in earnings and 270 jobs.</p>	<p>2024 CONSTRUCTION</p> <p>In 2024 alone, construction of the Harold Alfond Center for Ocean Education and Innovation supported \$15.8 million in business output, including \$5.4 million in earnings, and 100 jobs.</p>	<p>VENDOR NETWORK</p> <p>Our vendor network spans almost 100 Maine communities with \$9.9 million in purchases from 2022 to 2024, bringing significant national funding to Maine.</p>	<p>MEDIAN SALARY</p> <p>The median salary of a full-time employee is \$61,400, which is 60% higher than the median of Lincoln County where most employees live.</p>
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Our Direct Contribution

OPERATIONAL SPENDING IN 2024



Broad Vendor Network

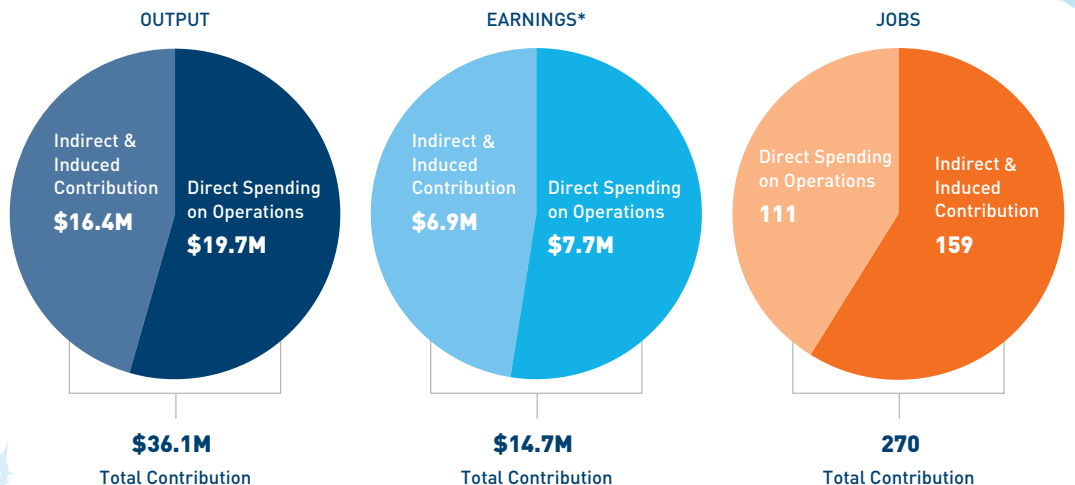
SUPPORT OF MAINE-BASED VENDORS 2022-2024



The Ripple Effect

TOTAL OPERATIONAL SPENDING SUPPORTS IN 2024

As our direct spending rippled through the Maine economy, we generated an **additional \$16.4 million in indirect and induced spending by suppliers and employees**, including \$6.9 million in wages across 159 Maine-based jobs.



*Earnings are included in output.



25,500 square ft with a Statewide Footprint

The construction of our **Harold Alfond Center for Ocean Education and Innovation** is a game changer for our education programs and solutions-focused work. It also turbocharged our economic impact while we were building it.

Including this temporary, new-building spending in our 2024 economic contribution yields a total contribution of **\$51.9 million in business output**, including \$20.1 million in earnings and **370 jobs**.

A Magnet for Human Capital

BIGELOW LABORATORY EMPLOYEES IN 2024:



FULL-TIME LABORATORY EMPLOYEES



TOWNS OF RESIDENCE IN MAINE



EMPLOYEE WAGES EARNED

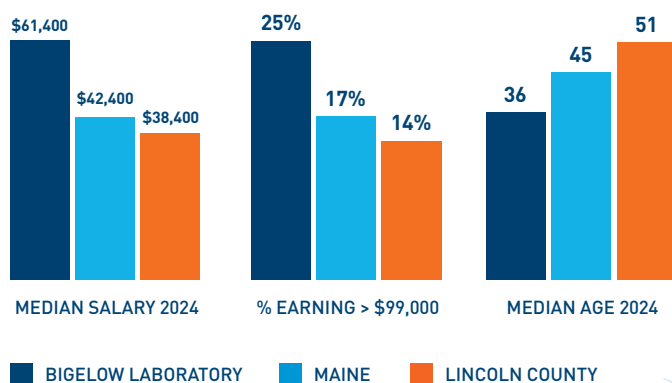


EMPLOYEES WITH BA/BS DEGREE



EMPLOYEES WITH PHD DEGREES

As a global ocean science institute, we draw scientists from around the world to the shores of the midcoast. Our employees are **young, well-educated, and bring new ideas and energy to Maine**. They are also paid well above state and regional averages.



Economic impact analysis provided by Stepwise Data Research.



Education and Inspiration

In addition to our discovery and innovation work, our laboratory is dedicated to inspiring the public and educating the next generation of ocean leaders.

Over the last three years, our education programs have attracted **449 learners** to our campus, including students, researchers, and professionals from around the world.

Between 2022 and 2024, almost **2,400 visitors** attended an event at our lab, with 44% of them hailing from outside Maine.

FOR MORE INFORMATION, including a link to the full report, visit bigelow.org/economic

